



For Immediate Release:

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**Angelo, Gordon and Co. and Atlantic Realty Companies
purchase Plaza America Shopping Center**

June 17, 2010, Vienna, VA - A joint venture of New York-based Angelo, Gordon & Co. and Atlantic Realty Companies, Inc., one of the largest commercial real estate developers in the Washington, DC/Baltimore, MD region, today announced that it has purchased Plaza America Shopping Center in Reston, Virginia. Collins C. Ege of Jones, Long, LaSalle brought Atlantic Realty and Angelo, Gordon & Co. together.

“We’re delighted to add Plaza America Shopping Center to our portfolio,” said David Ross, President of Atlantic Realty Companies. “It’s a popular and successful shopping area for Reston, and we’ve always been proud of having developed and built it.”

Plaza America Shopping Center opened in 1995. Atlantic Realty developed and built the center, and Atlantic Realty has managed the property since that time. The center includes more than 164,000 square feet of national and local stores and services including Whole Foods, Michael’s, Champps, and Fitness First. It is located on Sunset Hills Road in Reston, VA.

Angelo, Gordon & Co., headquartered in New York City, is an international privately-held registered investment advisor dedicated to alternative investing. “This acquisition provides an opportunity for us to partner with Angelo Gordon, a highly

successful real estate firm that shares Atlantic Realty's entrepreneurial spirit," said Adam Schulman, Executive Vice President at Atlantic Realty Companies. "We are excited to buy such a high quality asset and look forward to creating value through the improving economic environment."

Atlantic Realty Companies is one of the largest commercial real estate developers in the Washington/Baltimore region, according to the Washington Business Journal. Founded in 1992, it is a full-service company that owns and manages a portfolio of four million square feet of office and retail space. For more information, visit <http://www.arcrealty.com> and <http://www.angelogordon.com>

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