



For immediate release:
June 25, 2008

Contact:
Adam B. Schulman,
703.760.9500 ext. 103

**Atlantic Realty Companies announces:
Three office condominiums were sold
and six put under contract in May in Gaithersburg**

Vienna, VA – In this real estate market, where few business owners are confident enough to relocate or start new business, three professional condominiums sold in May at Diamond Office Center in Gaithersburg, MD. In addition, six office condos were put under contract.

“We’ve had a strong month at Diamond Office Center, because while most commercial condos are languishing in this real estate climate, we’ve experienced a positive reaction to the Diamond condos,” according to partner of Atlantic Realty Companies, Inc., Adam B. Schulman. “Our buyers have said that they chose Diamond not only because of its superb location, but because the condos are an excellent value with good resale potential.”

Interestingly enough, both buyers live in Virginia. Two units, totaling approximately 2,487 sf were sold to a medical specialist and another unit (1,983 sf) to a travel business from Washington, DC. In addition to the three condos sold above, six additional condos are under contract, scheduled to close in the next few months.

Diamond Office Center consists of two office buildings totaling 72,241 sf, located on four acres off of I-270 near Lakeforest Mall. Diamond Office Center is owned by 806 West Diamond Avenue, LLC, a subsidiary of Atlantic Realty Companies, headquartered in Vienna, VA. Atlantic has developed over 15 condominium projects in Virginia and Maryland in the past fifteen years.

Atlantic Realty is one of the largest real estate developers in the Washington metropolitan area, according to the Washington Business Journal. Founded in 1992, Atlantic Realty Companies is a full service real estate company that owns and manages a portfolio of six million sf of office and retail space and has approximately three quarters of a million sf under construction. For more information, visiting www.arcrealty.com or call 703.760.9500.

###